



Global Corporate Trust
190 South LaSalle Street, 8th Floor
Chicago, Illinois 60603

**Notice to Holders of Pikes Peak CLO 16 Ltd
and, as applicable, Pikes Peak CLO 16 Ltd, LLC**

	Rule 144A		Regulation S	
	CUSIP	ISIN	CUSIP	ISIN
Class A-1 Notes.....	72132EAA7	US72132EAA73	G70896AA6	USG70896AA67
Class A-2 Notes.....	72132EAC3	US72132EAC30	G70896AB4	USG70896AB41
Class B Notes	72132EAE9	US72132EAE95	G70896AC2	USG70896AC24
Class C Notes	72132EAG4	US72132EAG44	G70896AD0	USG70896AD07
Class D-1 Notes.....	72132EAJ8	US72132EAJ82	G70896AE8	USG70896AE89
Class D-2 Notes.....	72132EAL3	US72132EAL39	G70896AF5	USG70896AF54
Class E Notes	72132FAA4	US72132FAA49	G70897AA4	USG70897AA41
Subordinated Notes	72132FAC0	US72132FAC05	G70897AB2	USG70897AB24

	Certificated	
	CUSIP	ISIN
Class A-1 Notes.....	72132EAB5	US72132EAB56
Class A-2 Notes.....	72132EAD1	US72132EAD13
Class B Notes	72132EAF6	US72132EAF60
Class C Notes	72132EAH2	US72132EAH27
Class D-1 Notes.....	72132EAK5	US72132EAK55
Class D-2 Notes.....	72132EAM1	US72132EAM12
Class E Notes.....	72132FAB2	US72132FAB22
Subordinated Notes	72132FAD8	US72132FAD87

and notice to the parties listed on Schedule A attached hereto.

PLEASE FORWARD THIS NOTICE TO BENEFICIAL HOLDERS

Notice of Optional Redemption by Refinancing

Reference is made to (i) that certain Indenture, dated as of June 28, 2024 (as amended, restated, extended, supplemented or otherwise modified in writing from time to time, the “*Indenture*”), by and among Pikes Peak CLO 16 Ltd (the “*Issuer*”), Pikes Peak CLO 16 LLC (the “*Co-Issuer*,” and together with the Issuer, the “*Co-Issuers*”) and U.S. Bank Trust Company, National Association, as collateral trustee (in such capacity, the “*Trustee*”), and (ii) that certain Credit Agreement, dated as of June 28, 2024, among the Issuer, as borrower, the Co-Issuer, as co-borrower, the lenders party thereto, the Trustee and U.S. Bank Trust Company, National Association, as loan agent. Capitalized terms used but not defined herein shall have the meaning given thereto in the Indenture.

At the direction of the Issuer, the Trustee hereby provides notice pursuant to Section 9.4(a) of the Indenture that the Collateral Manager has directed an Optional Redemption by Refinancing of the Secured Debt in whole (collectively, the “*Refinanced Debt*”) in accordance with Sections 9.2(a) and 9.4(a) of the Indenture as follows:

- i) The Redemption Date will be June 29, 2026.
- ii) The Redemption Prices of the Refinanced Debt to be redeemed is as follows:

Class	Aggregate Outstanding Amount	Redemption Price
Class A-1 Notes	\$256,000,000.00	\$258,296,712.32
Class A-L Loans	\$0.00	\$0.00
Class A-2 Notes	\$8,000,000.00	\$8,074,432.26
Class B Notes	\$40,000,000.00	\$40,382,661.30
Class C Notes	\$24,000,000.00	\$24,242,196.78
Class D-1 Notes	\$24,000,000.00	\$24,288,396.78
Class D-2 Notes	\$4,000,000.00	\$4,057,166.13
Class E Notes	\$12,000,000.00	\$12,202,998.39

- iii) All of the Secured Debt is to be redeemed in full and the interest on such Secured Debt shall cease to accrue on the Redemption Date.
- iv) Certificated Debt for the Refinanced Debt to be redeemed is to be surrendered for payment of the Redemption Prices upon presentation at the following address:

U.S. Bank Trust Company, National Association
111 Fillmore Ave E
St. Paul, MN 55107-1402

Attention: Bondholder Services – EP-MN-WS2N – Pikes Peak CLO 16 Ltd

- v) For the avoidance of doubt, the Subordinated Notes are not being redeemed on the Redemption Date.

Please note that this notice of redemption may be withdrawn in accordance with Section 9.4(b) of the Indenture. In addition, please note that the completion of a Refinancing and related execution of a proposed supplemental indenture is subject to the satisfaction of certain conditions set forth in the Indenture, including, without limitation, the conditions set forth in Articles 8 and 9 of the Indenture. The Trustee does not express any view on the merits of, and does not make any recommendation (either for or against) with respect to, a Refinancing or a proposed supplemental indenture and gives no investment, tax or legal advice and makes no representation or warranty in respect of information provided on behalf of the Issuer. Each Holder should seek advice from its own counsel and advisors based on the Holder's particular circumstances.

Recipients of this notice are cautioned that this notice is not evidence that the Trustee will recognize the recipient as a Holder. In addressing inquiries that may be directed to it, the Trustee may conclude that a specific response to a particular inquiry from an individual Holder is not consistent with equal and full dissemination of information to all Holders. Holders should not rely on the Trustee as their sole source of information.

The Trustee expressly reserves all rights under the Indenture, including, without limitation, its right to payment in full of all fees and costs (including, without limitation, fees and costs incurred or to be incurred by the Trustee in performing its duties, indemnities owing or to become owing to the Trustee, compensation for Trustee time spent and reimbursement for fees and costs of counsel and other agents it employs in performing its duties or to pursue remedies) prior to any distribution to Holders or other parties, as provided in and subject to the applicable terms of the Indenture, and its right, prior to exercising any rights or powers vested in it by the Indenture at the request or direction of any of the Holders, to receive security or indemnity satisfactory to it against all costs, expenses and liabilities which might be incurred in compliance therewith, and all rights that may be available to it under applicable law or otherwise.

This notice is being sent to Holders by U.S. Bank Trust Company, National Association in its capacity as Trustee. Holders with questions regarding this notice should direct their inquiries, in writing, to: Joseph Ruppert, U.S. Bank Trust Company, National Association, 190 South LaSalle Street, 8th Floor, Chicago, Illinois 60603 Attention: Global Corporate Trust – Pikes Peak CLO 16 Ltd, telephone (312) 332-7416, or via email at joseph.ruppert@usbank.com.

**U.S. BANK TRUST COMPANY,
NATIONAL ASSOCIATION,
as Trustee**

June 17, 2026

SCHEDULE A

Pikes Peak CLO 16 Ltd
c/o Intertrust SPV Services Limited, 44
Esplanade, St. Helier, Jersey, JE4 9 WG,
Attention: The Directors, email:
PikesPeakCLO@intertrustgroup.com;

Pikes Peak CLO 16 LLC
c/o Corporation
Service Company, 251 Little Falls Drive,
Wilmington, Delaware 19808, Attention:
Samit
Ghosh and Daniel Rewalt, email:
PikesPeakCLO@intertrustgroup.com

Partners Group US Management CLO
LLC
1114 6th Avenue, 37th Floor
New York, New York 10036
Attention: Andrew Bellis and Marisa
Chen
email: andrew.bellis@partnersgroup.com
and marisa.chen@partnersgroup.com

U.S. Bank Trust Company, National
Association, as
Collateral Administrator

JPMorgan Chase Bank, National
Association, as initial Class A-L Lender
500 Stanton Christiana Road, NCC5 1st
Floor
Newark DE 19713
Attention : JPM-Delaware Loan
Operations

U.S. Bank Trust Company, National
Association, as
Loan Agent

Cayman Islands Stock Exchange
Email:
listing@csx.ky and csx@csx.ky.

U.S. Bank Trust Company, National
Association, as Information Agent
Email:
PikesPeakCLO717G5@usbank.com

Moody's Investors Service, Inc.
Email: cdomonitoring@moodys.com

Fitch Ratings, Inc.
cdo.surveillance@fitchratings.com

Uploaded to DTC portal at:
<https://issueragentservices.dtcc.com>

redemptionnotification@dtcc.com
consentannouncements@dtcc.com
voluntaryreorgannouncements@dtcc.com
eb.ca@euroclear.com
CA_Luxembourg@clearstream.com
ca_mandatory.events@clearstream.com